

Item 1: Cover Page



Pivot Wealth Advisors, LLC

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Form ADV Part 2A – Firm Brochure

Dated: September 24, 2025

This Brochure provides information about the qualifications and business practices of Pivot Wealth Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us at 208-401-9272. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Pivot Wealth Advisors, LLC is a registered investment adviser. Registration does not imply a certain level of skill or training.

Additional information about Pivot Wealth Advisors, LLC also is available on the SEC's website at www.adviserinfo.sec.gov, which can be found using the firm's identification number, 334682.

Item 2: Material Changes

The last update of this Brochure was filed on June 2, 2025. The following material changes have been made to this version of the Disclosure Brochure:

- **Addition of Retirement Plan Advisory Services:**

Pivot Wealth Advisors now offers advisory services to employer-sponsored retirement plans, including 401(k), 403(b), and profit-sharing plans. These services may be delivered in either a 3(21) co-fiduciary or 3(38) discretionary capacity, depending on the engagement. The offering includes investment lineup support, fiduciary education, fee benchmarking, and coordination with plan providers. More details can be found in Item 4 and Item 5 of this Brochure.

- **Addition of Employee Financial Wellness Program:**

Pivot Wealth Advisors has introduced a Financial Wellness Program available to employers seeking to improve employee financial well-being. This non-discretionary service includes personalized financial coaching, group workshops, access to educational resources, and reporting on employee engagement. More information is available in Item 4 and Item 5 of this Brochure.

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Item 4: Advisory Business

Description of Advisory Firm

Pivot Wealth Advisors, LLC is an Investment Adviser principally located in the state of Idaho. We are a limited liability company founded in December 2024. Pivot Wealth Advisors, LLC became registered in 2025. Carlos Ruiz is the principal owner and Chief Compliance Officer ("CCO").

The words "PWA", "we", "our firm", "Advisor" and "us" refer to Pivot Wealth Advisors, LLC and the words "you", "your" and "Client" refer to you as either a client or prospective client of our firm.

Types of Advisory Services

PWA is a fee-only firm, meaning the only compensation we receive is from our clients for our services. From time to time, PWA recommends third-party professionals such as attorneys, accountants, tax advisors, insurance agents, or other financial professionals. Clients are never obligated to utilize any third-party professional we recommend. PWA is not affiliated with nor does PWA receive any compensation from third-party professionals we may recommend.

Wealth Management

Our flagship service integrates discretionary investment management with ongoing financial planning in a long-term advisory partnership. We begin with a discovery process to clarify your goals, values, and objectives—while factoring in risk tolerance, time horizon, and tax considerations. This forms the foundation for a personalized investment policy and portfolio strategy.

To match the right level of support to client needs, Wealth Management is offered in three tiers. Each tier provides the same foundation of discretionary portfolio management and access to financial planning, with the depth of integration scaled to client complexity:

- Pivot Core™ – Designed for clients with straightforward financial needs and less than \$500K in investable assets (e.g., early-career professionals and emerging accumulators).
- Pivot Elevate™ – For higher-income households with more complex needs, typically \$500K–\$2M in assets (e.g., mid-career physicians, business owners, and professionals balancing multiple priorities).
- Pivot Premier™ – For households with highly complex circumstances and \$2M+ in assets (e.g., established physicians, retirees, or business owners navigating succession and estate issues).

Investment Management. Our firm provides continuous advice to a Client regarding the investment of Client funds based on the individual needs of the Client. Through personal discussions in which goals and objectives based on a Client's particular circumstances are established, we develop a Client's personal investment policy or an investment plan with an asset allocation target and create and manage a portfolio based on that policy and allocation targets. We will also review and discuss a Client's prior investment history, as well as family composition and background. Account supervision is guided by the stated

objectives of the Client (e.g., maximum capital appreciation, growth, income, or growth and income), as well as risk tolerance and tax considerations.

We primarily advise our Clients regarding investments in stocks, bonds, mutual funds, ETFs, U.S. government and municipal securities, and cash and cash equivalents. We may also provide advice regarding investments held in Client's portfolio at the inception of our advisory relationship and/or other investment types not listed above, at the Client's request.

Clients grant PWA discretionary authority to implement trades consistent with their agreed-upon plan, subject to any reasonable restrictions provided in writing. Additional information regarding discretionary trading authority is described in Item 16 of this Brochure.

Ongoing Financial Planning. Financial planning involves an evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values, and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information, and analysis will be considered as they affect and are affected by the entire financial and life situation of the Client. Clients purchasing this service will receive a written report, providing the Client with a detailed financial plan designed to help achieve the Client's stated financial goals and objectives. In general, the financial plan will address some or all of the following areas of concern. The Client and PWA will work together to select specific areas to cover. These areas may include, but are not limited to, the following:

- **Financial Goals:** We will help clients identify financial goals and develop a plan to reach them. We will identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how much you should budget for your goal.
- **Business Planning:** We provide consulting services for Clients who currently operate their own business, are considering starting a business, or are planning for an exit from their current business. Under this type of engagement, we work with you to assess your current situation, identify your objectives, and develop a plan aimed at achieving your goals.
- **Cash Flow and Debt Management:** We will conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts for such reserves, plus strategies to save desired amounts.
- **Student Loan Planning:** We provide guidance on student loan repayment strategies, including analysis of federal and private loan options, income-driven repayment (IDR) plans, Public Service Loan Forgiveness (PSLF), refinancing, and tax implications. Recommendations are tailored to each client's financial situation, career path, and long-term planning objectives. We assist clients in evaluating available options and implementing strategies designed to manage loan obligations within the broader context of their financial plan.
- **College Savings:** Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired

amount. Recommendations as to savings strategies are included, and, if needed, we will review your financial picture as it relates to eligibility for financial aid or the best way to contribute to children and grandchildren (if appropriate).

- **Employee Benefits Optimization:** We will provide review and analysis as to whether you, as an employee, are taking the maximum advantage possible of your employee benefits. If you are a business owner, we will consider and/or recommend the various benefit programs that can be structured to meet both business and personal retirement goals.
- **Estate Planning:** This usually includes an analysis of your exposure to estate taxes and your current estate plan, which may include whether you have a will, powers of attorney, trusts, and other related documents. Our advice also typically includes ways for you to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts. We always recommend that you consult with a qualified attorney when you initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes. From time-to-time, we will participate in meetings or phone calls between you and your attorney with your approval or request.
- **Insurance and Risk Management:** Review of existing policies to ensure proper coverage for life, health, disability, long-term care, liability, home, and automobile. Includes an analysis of your exposure to major risks that could have a significant adverse impact on your financial picture, such as premature death, disability, property and casualty losses, or the need for long-term care planning. Advice may be provided on ways to minimize such risks and about weighing the costs of purchasing insurance versus the benefits of doing so and, likewise, the potential cost of not purchasing insurance ("self-insuring").
- **Investment Analysis:** This may involve developing an asset allocation strategy to meet Clients' financial goals and risk tolerance, providing information on investment vehicles and strategies, reviewing employee stock options, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.
- **Retirement Planning:** Our retirement planning services typically include projections of your likelihood of achieving your financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the original projections by adjusting certain variables (e.g., working longer, saving more, spending less, taking more risk with investments). If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.
- **Tax Planning Strategies:** Advice may include ways to minimize current and future income taxes as a part of your overall financial planning picture. For example, we may make recommendations on which type of account(s) or specific investments should be owned based in part on their "tax efficiency," with the consideration that there is always a possibility of future changes to federal, state or local tax laws and rates that may impact your situation.

We recommend that you consult with a qualified tax professional before initiating any tax planning strategy, and we may provide you with contact information for accountants or attorneys who specialize in this area if you wish to hire someone for such purposes. We will participate in meetings or calls between you and your tax professional with your approval.

- **Equity Compensation and Income Planning:** We analyze stock options, restricted stock units (RSUs), bonuses, and deferred compensation to optimize tax efficiency and align equity decisions with broader financial goals.
- **Charitable and Legacy Planning:** We provide strategies for charitable giving, such as donor-advised funds, qualified charitable distributions, and gifting approaches, along with recommendations for building a lasting legacy aligned with the client's values and priorities.
- **Values-Based and Behavioral Planning:** We help clients align financial decisions with their faith, family, and personal values. This may include incorporating generosity into their plan, structuring work-optional lifestyles, or addressing behavioral patterns that influence financial decision-making.

Project-Based Financial Planning

Our one-time, project-based planning engagement (“Reset”) provides a comprehensive review of your current financial situation, highlights opportunities for improvement, and delivers a clear, actionable roadmap. This service is ideal for clients who want to address specific questions or focus areas—whether from the topics outlined above or other areas mutually agreed upon with PWA. The engagement typically spans 6–8 weeks and includes several meetings to ensure clarity and alignment. At the conclusion of the Reset, you will receive detailed recommendations and a customized plan. While PWA provides the guidance and framework, clients are ultimately responsible for implementing the plan.

Following completion of a Reset, select clients may be invited to continue with PWA through our ongoing Wealth Management service.

Retirement Plan Advisory

PWA provides retirement plan advisory services to employer-sponsored retirement plans such as 401(k), 403(b), and profit-sharing plans. These services are offered to business owners, plan sponsors, and plan fiduciaries seeking to fulfill their ERISA obligations and improve participant outcomes.

Depending on the scope of the engagement, Pivot Wealth Advisors may act as either a 3(21) co-fiduciary or a 3(38) investment manager, as defined under the Employee Retirement Income Security Act of 1974 (ERISA).

Our retirement plan advisory services may include:

- Assisting in the selection/monitoring of investment options in the plan's investment lineup
- Providing ongoing due diligence and performance reviews of investment options
- Supporting the development or review of an Investment Policy Statement (IPS)
- Assisting with plan benchmarking, fee analysis, and vendor comparisons
- Coordinating with recordkeepers, third-party administrators (TPAs), and custodians
- Educating plan fiduciaries on their roles and responsibilities

When acting as a 3(38) investment manager, Pivot Wealth Advisors assumes discretionary authority to manage the plan's investment lineup in accordance with the IPS and applicable fiduciary standards. When acting as a 3(21) advisor, we provide recommendations to the plan sponsor or investment committee, who retain final decision-making authority.

All retirement plan advisory services are provided under a written agreement that defines the scope of services, fiduciary role, and applicable fees.

Employee Financial Wellness Program

PWA offers an Employee Financial Wellness Program (Financial Vitals at Work™) designed to support the financial well-being of employees through education, coaching, and practical tools. These services are typically provided to employers as an employee benefit and may be offered independently or in conjunction with our retirement plan advisory services.

Financial Vitals at Work™ may include the following services:

- One-on-one financial coaching for employees
- Group workshops, webinars, or on-demand video modules
- Access to financial planning tools and resources provided through third-party technology platforms
- Customized guidance tailored to the unique needs of each participating employee
- Periodic reporting to employers summarizing program engagement metrics

This program is designed to reduce employee financial stress, increase retirement readiness, and support overall workplace productivity and satisfaction. No investment or tax advice is provided to individual employees unless separately agreed upon through a personal advisory relationship with PWA.

Client Tailored Services and Client Imposed Restrictions

We tailor the delivery of our services to meet the individual needs of our clients. We consult with Clients initially and on an ongoing basis, through the duration of their engagement with us, to determine risk tolerance, time horizon and other factors that may impact the Clients' investment and/or planning needs.

Clients are able to specify, within reason, any restrictions they would like to place as it pertains to individual securities and/or sectors that will be traded in their account. All such requests must be provided to PWA in writing. PWA will notify clients if they are unable to accommodate any requests.

Wrap Fee Programs

We do not participate in wrap fee programs.

Assets Under Management

As of September 24, 2025, Pivot Wealth Advisors has \$565,679.21 in discretionary and \$0 in non-discretionary assets under management.

Item 5: Fees and Compensation

Please note, unless a Client has received this brochure at least 48 hours prior to signing an Advisory Contract, the Advisory Contract may be terminated by the Client within five (5) business days of signing the Advisory Contract without penalty or incurring any fees.

How we are paid depends on the type of advisory services we perform. Below is a brief description of our fees, however, you should review your executed Advisory Contract for more detailed information regarding the exact fees you will be paying. No increase to the agreed-upon advisory fees outlined in the Advisory Contract shall occur without prior Client consent.

Wealth Management (Ongoing Financial Planning + Investment Management)

Clients engaging in Wealth Management pay a flat, annual advisory fee that covers both ongoing financial planning and discretionary investment management services. PWA collects a setup fee, no greater than \$3,000. The setup fee covers the initial construction of a comprehensive financial plan. This work will commence immediately after the fee is paid, and the length of time required to complete and deliver the plan is dependent on several factors including the needs of the Client, the Client's ability to provide any necessary information and documentation, as well as the complexity of their financial situation. At no time do we require prepayment of \$500 or more six months or more in advance of rendering the services.

The advisory fee is structured as an annual fixed retainer, with three standard fee levels (\$5,000, \$10,000 and \$15,000) determined by the complexity of the client's financial circumstances, portfolio size, planning needs, and overall scope of engagement. Complexity factors may include, but are not limited to: the number and type of accounts held, business or practice ownership, real estate or alternative investment holdings, advanced tax and estate planning needs, and multi-generational or charitable planning considerations.

The specific fee applicable to each client is detailed in the Client's Advisory Contract (or other engagement documentation). Fees are billed monthly in arrears and may be prorated for any partial billing periods occurring during the engagement, including the initial and terminating billing periods. Fees are generally collected via ACH transfer or credit card through an authorized billing platform. With client authorization, PWA may alternatively debit fees directly from the client's managed investment account(s).

PWA reserves the right to negotiate the fee rates, fee schedules, discounts, householding arrangements, and all other terms and conditions of the advisory relationship on a client-by-client basis in PWA's sole discretion. Accounts of members of the same household may be aggregated for purposes of determining the appropriate fee level. PWA relies on custodial valuations of assets in determining account balances for billing purposes.

The flat monthly retainer is intended to provide clients with ongoing access to their advisor for financial planning guidance and continuous portfolio oversight. Clients may terminate the advisory agreement at any time by providing written notice. Upon termination, fees will be prorated for the portion of the month during which services were provided, and no further amounts will be due.

Project-Based Financial Planning ("Reset")

PWA charges either a fixed or hourly fee for Project-Based Financial Planning. Fixed fee rates range between \$1,500 to \$15,000. Our hourly rate is \$300.

The fee range is dependent upon variables including the specific needs of the Client, complexity, estimated time, research, and resources required to provide services to you, among other factors we deem relevant. Fees are negotiable and the final agreed upon fee will be outlined in your Advisory Contract. PWA may request a portion of the fee be collected in advance with the remainder due upon completion of the services. PWA will not bill an amount above \$500 more than 6 months or more in advance of rendering the services.

Retirement Plan Advisory

Fees for retirement plan advisory services are typically charged to the plan sponsor (employer) and are based on a percentage of plan assets under advisement, typically ranging from 0.25% to 0.75% annually, depending on the size and complexity of the plan.

Fees are outlined in the client agreement and may be billed directly to the plan or invoiced to the plan sponsor, subject to applicable ERISA guidelines. PWA may also receive compensation for additional services—such as participant education or one-on-one guidance—if explicitly included in the service agreement. All fees are fully disclosed and negotiable prior to engagement. Pivot Wealth Advisors does not receive commissions, revenue sharing, or third-party compensation related to retirement plan services.

Employee Financial Wellness Program

Fees for PWA's Financial Wellness Program are typically structured on a per-employee-per-month (PEPM) basis, with a minimum annual fee. The standard pricing model includes:

- \$15 PEPM for ongoing access to group education, individual coaching, and planning tools
- \$750 one-time setup fee for onboarding, plan customization, and employee rollout
- \$2,500 minimum annual fee for program participation, regardless of employee count

Custom pricing may apply for larger organizations or for employers who bundle financial wellness with retirement plan services or executive financial planning. Fees are invoiced to the employer on a monthly, quarterly, or annual basis, as specified in the client agreement.

Employees do not pay directly for services under this program. However, if an employee chooses to engage Pivot Wealth Advisors for personal financial planning or investment management outside of the employer-sponsored offering, a separate agreement and fee structure will apply.

Fee Payment

For Wealth Management services, we deduct our advisory fee from one or more account(s) held at an unaffiliated third-party custodian, as directed by the Client. Please refer to Item 15 of this Brochure regarding our policy on direct fee deduction. Clients may also pay by electronic funds transfer (EFT) or check.

We use an independent third party payment processor in which the Client can securely input their payment information to pay their fee. We do not have access to the Client's banking or credit information at any time. The Client will be provided with their own secure portal in order to make payments.

For Financial Planning services, fees are paid by electronic funds transfer (EFT) or check. We use an independent third party payment processor in which the Client can securely input their banking information and pay their fee. We do not have access to the Client's banking information at any time. The Client will be provided with their own secure portal in order to make payments.

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which may be incurred by the Client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer, and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending custodians for Client's transactions and determining the reasonableness of their compensation (e.g., commissions).

Clients may incur fees from third-party professionals such as accountants and attorneys that PWA may recommend, upon Client request. Such fees are separate and distinct from PWA's advisory fees.

Terminations and Refunds

For Wealth Management services, the Advisory Contract may be terminated with written notice 30 calendar days in advance. Since fees are paid in arrears, no refund will be needed upon termination of the Advisory Contract. Clients will be responsible for payment of fees up to the date of termination.

For Ongoing Financial Planning services, the Advisory Contract may be terminated with written notice 30 calendar days in advance. In the event of early termination prior to the initial plan being delivered, fees will be prorated based upon the percentage of the work done up to the date of termination and any unearned fees will be refunded to the Client. Upon termination, the fee will be prorated based upon the number of days in the billing period and refunded to the Client.

For Project-Based Financial Planning services, this service is not an ongoing engagement, thus upon receipt of the final fees, the Advisory Contract will automatically be terminated. Clients may terminate at any time provided written notice. If fees are paid in advance, a prorated refund will be given, if applicable, upon termination of the Advisory Contract for any unearned fee. For fees paid in arrears, Client shall be charged a pro-rata fee based upon the percentage of the work done up to the date of termination.

Sale of Securities or Other Investment Products

Advisor and its supervised persons do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees and do not engage in side-by-side management.

Item 7: Types of Clients

We provide financial planning and investment management services to individuals and high net-worth individuals.

We do not have a minimum account size requirement to open or maintain an account.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis

Modern Portfolio Theory (MPT)

The underlying principles of MPT are:

- Investors are risk averse. The only acceptable risk is that which is adequately compensated by an expected return. Risk and investment return are related and an increase in risk requires an increased expected return.
- Markets are efficient. The same market information is available to all investors at the same time. The market prices every security fairly based upon this equal availability of information.
- The design of the portfolio as a whole is more important than the selection of any particular security. The appropriate allocation of capital among asset classes will have far more influence on long-term portfolio performance than the selection of individual securities.
- Investing for the long-term (preferably longer than ten years) becomes critical to investment success because it allows the long-term characteristics of the asset classes to surface.
- Increasing diversification of the portfolio with lower correlated asset class positions can decrease portfolio risk. Correlation is the statistical term for the extent to which two asset classes move in tandem or opposition to one another.

Risks Associated with Modern Portfolio Theory: Market risk is that part of a security's risk that is common to all securities of the same general class (stocks and bonds) and thus cannot be eliminated by diversification.

Mutual Fund and/or ETF Analysis: We look at the experience and track record of the manager of the mutual fund or ETF in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We also look at the underlying assets in a mutual fund or ETF in an attempt to determine if there is significant overlap in the underlying investments held in other funds in the Client's portfolio. In addition, we monitor the funds or ETFs in an attempt to determine if they are continuing to follow their stated investment strategy.

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund or ETF, managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund or ETF, which could make the fund or ETF less suitable for the Client's portfolio.

Investment Strategies

Asset Allocation

In implementing our Clients' investment strategy, we begin by attempting to identify an appropriate ratio of equities, fixed income, and cash (i.e. "asset allocation") suitable to the Client's investment goals and risk tolerance.

A risk of asset allocation is that the Client may not participate in sharp increases in a particular security, industry or market sector. Another risk is that the ratio of equities, fixed income, and cash will change over time due to stock and market movements and, if not corrected, will no longer be appropriate for the Client's goals. We attempt to closely monitor our asset allocation models and make changes periodically to keep in line with the target risk tolerance model.

Passive Investment Management

Passive investing involves building portfolios that are composed of various distinct asset classes. The asset classes are weighted in a manner to achieve the desired relationship between correlation, risk, and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange-traded funds.

Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

In contrast, active management involves a single manager or managers who employ some method, strategy or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark.

Socially Responsible Investing

We may utilize various socially conscious investment approaches if a Client desires. PWA may construct portfolios that utilize mutual funds, ETFs, or individual securities with the purpose of incorporating socially conscious principles into a Client's portfolio. These portfolios may sometimes also be customized to reflect the personal values of each individual, family, or organization. This allows our Clients to invest in a way that aligns with their values. PWA may rely on mutual funds and ETFs that incorporate Environmental, Social and Governance ("ESG") research as well as positive and negative screens related to specific business practices to determine the quality of an investment on values-based merits. Additionally, PWA may construct portfolios of individual securities in order to provide Clients with a greater degree of control over the socially conscious strategies they are utilizing. PWA relies on third-party research when constructing portfolios of individual securities with socially conscious considerations.

If you request your portfolio to be invested according to socially conscious principles, you should note that returns on investments of this type may be limited and because of this limitation you may not be able to be as well diversified among various asset classes. The number of publicly traded companies that meet socially conscious investment parameters is also limited, and due to this limitation, there is a probability of similarity or overlap of holdings, especially among socially conscious mutual funds or ETFs. Therefore, there could be a more pronounced positive or negative impact on a socially conscious portfolio, which could be more volatile than a fully diversified portfolio.

Material Risks Involved

All investing strategies we offer involve risk and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities, and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: The Adviser's investment strategies and/or investment techniques may not work as intended.

Small and Medium Cap Company Risk: Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the Client's portfolio.

Limited markets: Certain securities may be less liquid (harder to sell or buy) and their prices may at times be more volatile than at other times. Under certain market conditions, we may be unable to sell or liquidate investments at prices we consider reasonable or favorable or find buyers at any price.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Inflation: Inflation may erode the buying power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on factors such as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected. ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above (premium) or below (discount) their net asset value and an ETF purchased at a premium may ultimately be sold at a discount; (ii)

trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. The Adviser has no control over the risks taken by the underlying funds in which the Clients invest.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Mutual Funds When a Client invests in open-end mutual funds or ETFs, the Client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the Client will incur higher expenses, many of which may be duplicative. In addition, the Client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives).

Item 9: Disciplinary Information

Criminal or Civil Actions

PWA and its management persons have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

PWA and its management persons have not been involved in any administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

PWA and its management persons have not been involved in any self-regulatory organization (SRO) proceedings.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer Affiliation

Neither PWA or its management persons is registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

Other Affiliations

Neither PWA or its management persons is registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of the foregoing entities.

Related Persons

Neither PWA or its management persons have any relationship or arrangement with any outside financial industry related parties.

Recommendations or Selections of Other Investment Advisers

PWA does not recommend or select other investment advisers for our clients.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm has a duty of utmost good faith to act solely in the best interests of each Client. Our Clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all of our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities.

Code of Ethics Description

This Code of Ethics does not attempt to identify all possible conflicts of interest, and compliance with each of its specific provisions will not shield our firm or its access persons from liability for misconduct that violates a fiduciary duty to our Clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Access persons shall offer and provide professional services with integrity.
- Objectivity - Access persons shall be objective in providing professional services to Clients.
- Competence - Access persons shall provide services to Clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Access persons shall perform professional services in a manner that is fair and reasonable to Clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.
- Confidentiality - Access persons shall not disclose confidential Client information without the specific consent of the Client unless in response to proper legal process, or as required by law.
- Professionalism - Access persons conduct in all matters shall reflect the credit of the profession.
- Diligence - Access persons shall act diligently in providing professional services.

We periodically review and amend our Code of Ethics to ensure that it remains current, and we require all firm access persons to attest to their understanding of and adherence to the Code of Ethics at least annually. Our firm will provide a copy of its Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

Neither our firm, its access persons, or any related person is authorized to recommend to a Client or effect a transaction for a Client, involving any security in which our firm or a related person has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, principal transaction, among others.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Our firm, its access persons, and its related persons may buy or sell securities similar to, or different from, those we recommend to Clients. In an effort to reduce or eliminate certain conflicts of interest, our Code of Ethics may require that we restrict or prohibit access persons' transactions in specific reportable securities. Any exceptions or trading pre-clearance must be approved by PWA's Chief Compliance Officer in advance of

the transaction in an account. PWA maintains a copy of access persons' personal securities transactions as required.

Trading Securities At/Around the Same Time as Client's Securities

From time to time our firm, its access persons, or its related persons may buy or sell securities for themselves at or around the same time as they buy or sell securities for Clients' account(s). To address this conflict, it is our policy that neither our firm or access persons shall have priority over Clients' accounts in the purchase or sale of securities.

Item 12: Brokerage Practices

Factors Used to Select Custodians

In recommending custodians, we have an obligation to seek the “best execution” of transactions in Client accounts. The determinative factor in the analysis of best execution is not the lowest possible commission cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of the custodian’s services. The factors we consider when evaluating a custodian for best execution include, without limitation, the custodian’s:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody);
- Capability to execute, clear, and settle trades (buy and sell securities for your account);
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.);
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds (ETFs), etc.);
- Availability of investment research and tools that assist us in making investment decisions;
- Quality of services;
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices;
- Reputation, financial strength, security and stability;
- Prior service to us and our clients.

With this in consideration, our firm recommends Altruist Financial, LLC (“Altruist”) and Betterment LLC (“Betterment”), both independent and unaffiliated SEC registered broker-dealer firms and members of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”),

Research and Other Soft-Dollar Benefits

We do not have any soft-dollar arrangements with custodians whereby soft-dollar credits, used to purchase products and services, are earned directly in proportion to the amount of commissions paid by a Client. However, as a result of being on their institutional platform, Altruist Financial, LLC (“Altruist”), and Betterment LLC (“Betterment”) may provide us with certain services that may benefit us.

PWA maintains an institutional relationship with Altruist whereby Altruist provides certain benefits to PWA, including a fully digital account opening process, a variety of available investments, and integration with software tools that can benefit PWA and its Clients.

We may also recommend that certain Clients implement their investment portfolios through Betterment for Advisors, a division of Betterment LLC (herein “Betterment”). Clients have access to a set of Betterment constructed portfolio strategies, third-party model portfolio strategies, or, if applicable, Advisor constructed custom portfolio strategies. Each portfolio consists of low cost, index-tracking exchange-traded funds or mutual funds and are customized to the risk-level for each Client’s investment goal.

Brokerage for Client Referrals

We receive no referrals from a custodian, broker-dealer or third party in exchange for using that custodian, broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use

Our firm requires clients to establish account(s) at Altruist Financial, LLC ("Altruist") or Betterment LLC ("Betterment") to execute transactions through. We will assist with establishing your account(s) at Altruist Financial, LLC ("Altruist") or Betterment LLC ("Betterment"), however, we will not have the authority to open accounts on the Client's behalf. Not all investment advisers require their Clients to use their recommended custodian. By requiring that Clients use Altruist Financial, LLC ("Altruist"), or Betterment LLC ("Betterment"), we may be unable to achieve most favorable execution of Client transactions, and this practice may cost Clients more money. We base our recommendations on the factors disclosed in Item 12 herein and will only recommend custodians if we believe it's in the best interest of the Client.

We do not permit Clients to direct brokerage (direct us to a broker-dealer of your choosing).

Aggregating (Block) Trading for Multiple Client Accounts

Aggregating orders, batch trading, or block trading is a process where trades for the same securities are purchased or sold for several clients at approximately the same time. We do not engage in block trading. It should be noted that implementing trades on a block or aggregate basis may be less expensive for client accounts; however, it is our trading policy to implement all client orders on an individual basis. Therefore, we do not aggregate or "block" client transactions. Considering the types of investments we hold in advisory client accounts, we do not believe clients are hindered in any way because we trade accounts individually. This is because we develop individualized investment strategies for clients and holdings will vary. Our strategies are primarily developed for the long-term and minor differences in price execution are not material to our overall investment strategy.

Item 13: Review of Accounts

Periodic Reviews

Carlos Ruiz, Founder, Principal Advisor and CCO of PWA, will work with Clients to obtain current information regarding their assets and investment holdings and will review this information as part of our financial planning services. PWA does not provide specific reports to Clients, other than financial plans. Clients who engage us for investment management services will have their account(s) reviewed regularly on a quarterly basis by Carlos Ruiz, Founder, Principal Advisor and CCO. The account(s) are reviewed with regards to the Client's investment objectives and risk tolerance levels.

Triggers of Reviews

Events that may trigger a special review would be unusual performance, addition or deletions of Client-imposed restrictions, excessive draw-down, volatility in performance, or buy and sell decisions from the firm or per Client's needs.

Review Reports

Clients will receive trade confirmations from the custodian(s) for each transaction in their accounts as well as monthly or quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest.

PWA does not provide written performance or holdings reports to Investment Management Clients outside of what is provided directly by their custodian.

Item 14: Client Referrals and Other Compensation

Compensation Received by Pivot Wealth Advisors, LLC

PWA is a fee-only firm that is compensated solely by its Clients. PWA does not receive commissions or other sales-related compensation. Except as mentioned in Item 12 above, we do not receive any economic benefit, directly or indirectly, from any third party for advice rendered to our Clients.

Client Referrals from Solicitors

PWA does not, directly or indirectly, compensate any person who is not advisory personnel for Client referrals.

Item 15: Custody

PWA does not hold, directly or indirectly, Client funds or securities, or have any authority to obtain possession of them. All Client assets are held at a qualified custodian.

If PWA deducts its advisory fee from Client's account(s), the following safeguards will be applied:

- i. The Client will provide written authorization to PWA, permitting us to be paid directly from Client's accounts held by the custodian.
- ii. The custodian will send at least quarterly statements to the Client showing all disbursements from the accounts, including the amount of the advisory fee.

In jurisdictions where required, PWA will send an itemized invoice to the Client at the same time it instructs the custodian to debit the advisory fee. Itemization includes the formula used to calculate the fee, the amount of assets under management the fee is based on, and the time period covered by the fee.

We urge you to carefully review custodial statements and compare them to the account invoices or reports that we may provide to you and notify us of any discrepancies. Clients are responsible for verifying the accuracy of these fees as listed on the custodian's brokerage statement as the custodian does not assume this responsibility. Our invoices or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16: Investment Discretion

For those Client accounts where we provide Investment Management Services, PWA has discretionary authority and limited power of attorney to determine the securities and the amount of securities to be bought or sold for a Client's account without having to obtain prior Client approval for each transaction. Investment discretion is explained to Clients in detail when an advisory relationship has commenced. At the start of the advisory relationship, the Client will execute a Limited Power of Attorney, which will grant our firm discretion over the account(s). Additionally, the discretionary relationship will be outlined in the Advisory Contract and signed by the Client. Clients may limit our discretion by requesting certain restrictions on investments. However, approval of such requests are at the firm's sole discretion.

Item 17: Voting Client Securities

We do not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the Client's qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets. If the Client has any questions on a particular proxy vote, they may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to our Clients, nor have we been the subject of any bankruptcy proceeding. We do not have custody of Client funds or securities, except as disclosed in Item 15 above, or require or solicit prepayment of more than \$500 in fees six months or more in advance.

Item 19: Requirements for State-Registered Advisers

Principal Officers

Carlos Ruiz serves as PWA's sole principal and CCO. Information about Carlos Ruiz's education, business background, and outside business activities can be found in his ADV Part 2B, Brochure Supplement attached to this Brochure.

Outside Business

All outside business information, if applicable, of PWA is disclosed in Item 10 of this Brochure.

Performance-Based Fees

Neither PWA or Carlos Ruiz is compensated by performance-based fees.

Material Disciplinary Disclosures

No management person at PWA has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities

PWA nor Carlos Ruiz have any relationship or arrangement with issuers of securities.

Item 1: Cover Page



Pivot Wealth Advisors, LLC

800 W Main Street #1460

Boise, ID 83702

208-401-9272

Form ADV Part 2B – Brochure Supplement

Dated: September 24, 2025

For

Carlos Ruiz

Founder, Principal Advisor and Chief Compliance Officer

This brochure supplement provides information about Carlos Ruiz that supplements the Pivot Wealth Advisors, LLC ("PWA") brochure. You should have received a copy of that brochure. Please contact Carlos Ruiz if you did not receive PWA's brochure or if you have any questions about the contents of this supplement.

Additional information about Carlos Ruiz is available on the SEC's website at www.adviserinfo.sec.gov which can be found using the identification number 7062168.

Item 2: Educational Background and Business Experience

Carlos Ruiz

Born: 1991

Educational Background

- 2017 – Bachelor's in Financial Planning & Economics, William Paterson University

Business Experience

- 12/2024 – Present, Pivot Wealth Advisors, LLC, Founder, Principal Advisor and CCO
- 11/2021 – 12/2024, Facet Wealth, Inc, Investment Advisor Representative
- 11/2021 – 12/2024, Facet Wealth, Inc, Senior Financial Planner
- 01/2020 – 10/2021, Financial Pathway Advisors, LLC, Investment Advisor Representative
- 01/2020 – 10/2021, Financial Pathway Advisors, LLC, Financial Planner
- 05/2018 – 12/2019, Wechter Feldman Wealth Management, Inc, Investment Advisor Representative
- 07/2017 – 12/2019, Wechter Feldman Wealth Management, Inc, Advisory Services Specialist

Since 09/2025, Carlos Ruiz is also a financial planner for Blend Financial, Inc. dba Origin Financial or Blend Financial, Inc. dba Origin Insurance Services ("Origin Financial") (CRD# 305353).

Professional Designation(s)

CFP® (Certified Financial Planner):

Carlos Ruiz is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, Carlos Ruiz may refer to himself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and Carlos Ruiz may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- Education – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirements through other qualifying credentials.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.

- Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- Ethics – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- Continuing Education – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Item 3: Disciplinary Information

Carlos Ruiz has never been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

As mentioned in Item 2 of this Brochure Supplement, Carlos Ruiz is contracted out as a financial planner for Origin Financial. There is no relationship that exists between PWA and Origin Financial. This arrangement may present a material conflict of interest because Carlos Ruiz might be incentivized to refer Origin's clients to PWA's services. Though this is highly unlikely, PWA will address this conflict of interest by conducting proper due diligence on any prospective clients, and will only accept clients if PWA's services are truly suitable to the client's needs.

Item 5: Additional Compensation

As mentioned in Item 2 of this Brochure Supplement, Carlos Ruiz is contracted out as a financial planner for Origin Financial. Carlos Ruiz receives a salary from Origin Financial for this service.

Item 6: Supervision

Carlos Ruiz as Chief Compliance Officer of PWA, supervises the advisory activities of our firm. Carlos Ruiz is bound by and will adhere to the firm's policies and procedures and Code of Ethics. Clients may contact Carlos Ruiz at the phone number on this brochure supplement.

Item 7: Requirements for State Registered Advisers

Carlos Ruiz has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.